

**MINUTES OF THE
PREPAID FUNERAL GUARANTY FUND ADVISORY COUNCIL
Tuesday, May 21, 2024
10:30 a.m.**

With a quorum present, Non-Depository Supervision (NDS) Division Director Jesse Saucillo, convened the meeting of the Texas Prepaid Funeral Guaranty Fund Advisory Council at 10:31 a.m. on Tuesday, May 21, 2024, with the following members present via teleconference: Amy Biggs, Insurance Industry Representative; Ray Boone, Consumer Representative and Kyle Williams, Trust Industry Representative. (00.54 on audio file)

AGENDA ITEM	ACTION	LOCATION ON AUDIO FILE
A. Discussion and Possible Vote to Approve Minutes of the May 23, 2023, Prepaid Funeral Guaranty Fund Advisory Council Meeting Recommended Motion: I move that we approve the minutes of the May 23, 2023, Prepaid Guaranty Fund Advisory Council meeting as presented.	Kyle Williams made a motion to approve the minutes of the May 23, 2023, Prepaid Funeral Guaranty Fund Advisory Council Meeting. Amy Biggs seconded, and the motion passed.	01:50 Start of Discussion 02:26 Vote
B. Discussion of and Possible Vote to Approve the Activity of the Funds and the Investment Officer Reports for the Period of March 1, 2023, to February 29, 2024 Recommended Motion: I move that we approve the report of the Guaranty Funds' activities and the Investment Officer Reports for the period March 1, 2023, to February 29, 2024.	Amy Biggs made a motion to approve the report of the Guaranty Funds' activities and the Investment Officer Reports for the period of March 1, 2023, to February 29, 2024. Kyle Williams seconded, and the motion passed.	05:56 Start of Discussion 14:21 Vote
C. Discussion of and Possible Vote to Approve Revised Administrative Memorandum 2016 Recommended Motion: I move that we re-approve Administrative Memorandum 2016.	Ray Boone made a motion to approve Revised Administrative Memorandum 2016. Kyle Williams seconded, and the motion passed.	15:09 Start of Discussion 21:41 Vote
D. Discussion of Collection Efforts	No Action Required.	22:44 Start of Discussion

E. Discussion of Ongoing Administrative Actions	No Action Required.	33:34 Start of Discussion
F. Discussion of Investment Officer Public Funds Investment Act Training	No Action Required.	43:01 Start of Discussion
G. Discussion of Future Dates	No Action Required.	44:06 Start of Discussion

There being no further business, Director Jesse Saucillo adjourned the meeting of Texas Prepaid Funeral Guaranty Fund Advisory Council at 11:17 a.m. *(46:37 on audio file)*.

/s/Jesse Saucillo

Jesse Saucillo, Director, Non-Depository Supervision
Division, Prepaid Funeral Guaranty Fund Advisory
Council, Texas Department of Banking

/s/Ruth Wright

Ruth Wright, Executive Assistant,
Prepaid Funeral Guaranty Fund Advisory Council,
Texas Department of Banking